## RESEARCH PARK AT SDSU

The purpose of Research Park is to focus on developing collaborative partnerships between industry and the university research teams; the Brookings Innovation Center located in Research Park provides growth opportunities to startups, students, faculty, and industry.

Vision Brookings has invested \$2,600,000 into the Brookings Innovation Center since 2006. That investment has played a big part of the Research Park's success. Research Park staff assisted 119 companies, which in turn created 1,132 jobs, generated a \$6.83 to \$1 return on investments, and injected millions of dollars into the local economy.

The success has led to the planned spring of 2023 opening of the \$32 million Poet Bioproducts Center in the Research Park. The building construction and installation of equipment will provide a \$14.2 million economic impact to the Brookings area. Projections indicate that by 2029 the Bioproducts Center will be responsible for 27 new startup companies, and 408 new jobs. Resulting in an annual economic impact of \$67.6 million.

The next "GAME-CHANGER" for Research Park will be the Brookings Accelerator! The emphasis of the Brookings Accelerator will focus on rapid growth and successful product launches. It will house expanding companies from the Brookings Innovation Center, providing space for the next generation of startups. Founders will be afforded the ability to test innovation through protype design and have access to SDSU design and engineering students. Additionally, it will provide needed space for new corporate innovation centers. The centers provide internships for students and research collaboration for SDSU faculty with regional businesses.

